

**CYNGOR SIR POWYS COUNTY COUNCIL.**

**Powys County Council  
19<sup>th</sup> October 2017**

**REPORT AUTHOR: County Councillor Aled Davies  
Portfolio Holder for Finance**

**SUBJECT: Virement for Abermule Business Park**

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**REPORT FOR: Decision**

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**1.1 Summary**

1.1 This report is to request a capital virement for the Abermule Business Park amounting to £2.059m.

2.1 The Abermule Business Park is a joint project between Highways, Transport and Recycling and Regeneration and Regulatory Services. Due to necessary ecological mitigation works identified during surveys over the summer on the site, construction is now going to take place in 2018/19, with planning and the design work in 2017/18. The project remains on course to deliver its objectives of providing high quality business units to attract new and growing businesses to Powys and a new recycling bulking facility which will enable the Council to meet the WG recycling targets. This virement requests the roll forward of £2.059m to 2018/19 for the whole project, £345k is rolled forward for the Regeneration & Regulatory services element of this project.

**2. Options Considered/Available**

3.1 No alternative options are considered appropriate as a result of this report.

**4. Preferred Choice and Reasons**

4.1 None to consider.

**5. Impact Assessment**

5.1 Is an impact assessment required? Yes/No

5.2 If yes is it attached? Yes/No

## 6 **Corporate Improvement Plan**

- 6.1 To achieve the Corporate Improvement Plan (CIP) objectives the Council undertakes forward planning with its medium term financial strategy (MTFS) - this sets out the financial requirements to deliver the short and longer term council vision. These capital and revenue monitoring reports, are used to ensure the funding identified to deliver the council priorities is spent appropriately and remains within a cash limited budget.

## 7 **Local Member(s)**

- 7.1 This report relates to all service areas across the whole County.

## 8 **Other Front Line Services**

- 8.1 This report relates to all service areas across the whole County.

## 9 **Communications**

- 9.1 This report has no specific communication considerations. Detailed finance reports are presented to Heads of Service, Cabinet and the Audit Committee. These reports are public and are part of a range of statutory and non-statutory financial information documents including the Statement of Accounts.

## 10 **Support Services (Legal, Finance, HR, ICT, BPU)**

- 10.1 This report has no specific impact on support services other than reporting on those service areas with capital programmes. Financial Services work closely with all service areas in monitoring financial performance on capital programmes against budgets.
- 10.2 The Capital and Financial Planning Accountant confirms this project is included in the Capital Programme.

## 11 **Scrutiny**

- 11.1 This report presents financial information which will help inform the future capital strategy and therefore has implications for any related organisation.

## 12 **Statutory Officers**

The Strategic Director, Resources (Section 151 Officer) notes the overall capital position.

The Monitoring Officer has no specific concerns with this report.

### 13. Members' Interests

The Monitoring Officer is not aware of any specific interests that may arise in relation to this report. If Members have an interest they should declare it at the start of the meeting and complete the relevant notification form.

<b>Recommendation:</b>	<b>Reason for Recommendation:</b>
<b>To approve the virement of £2.059m from 2017/18 to 2018/19 for the whole project, of which £345k is rolled forward for the Regeneration &amp; Regulatory services element of this project.</b>	To ensure appropriate virements are carried out that reflect the forecasted capital spend.

<b>Relevant Policy (ies):</b>	Schools Transformation		
<b>Within Policy:</b>	<b>Y</b>	<b>Within Budget:</b>	<b>Y</b>

<b>Relevant Local Member(s):</b>	
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<b>Person(s) To Implement Decision:</b>	
<b>Date By When Decision To Be Implemented:</b>	

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#### **Background Papers used to prepare Report:**

**Cabinet Report 19<sup>th</sup> September 2017 Item 5 Capital Programme Update for July 2017**